

EMAMI PAPER MILLS LIMITED
687, ANANDAPUR, E.M.BYEPASS, KOLKATAT- 700107

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Current year ended	Previous year ended
		31.03.2015 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Net Sales / Income from Operations (Net of Excise Duty)	12,749	13,088	14,114	52,102	54,657
	Total Income from operations (net)	12,749	13,088	14,114	52,102	54,657
2	Expenses					
	a. Cost of Material Consumed	8,011	8,722	9,000	34,280	33,034
	b. Changes in inventories of finished goods and work-in-progress	106	(465)	2	(1,168)	(156)
	c. Employee benefits expense	803	804	559	3,114	2,871
	d. Power & Fuel	1,451	1,690	1,702	6,391	6,529
	e. Depreciation	875	606	909	2,665	3,166
	f. Other Expenses	1,030	1,106	1,580	4,278	5,333
	Total Expenses	12,276	12,463	13,752	49,560	50,777
3	Profit / (Loss) from Operations before other income and finance costs	473	625	362	2,542	3,880
4	Other Income	209	133	121	694	338
5	Profit / (Loss) before finance costs	682	758	483	3,236	4,218
6	Finance Costs	566	350	1,003	1,507	1,903
7	Profit before Tax	116	408	(520)	1,729	2,315
8	Tax Expense	184	74	(427)	512	454
9	Net Profit after tax	(68)	334	(93)	1,217	1,861
10	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,210	1,210	1,210	1,210	1,210
11	Reserves Excluding Revaluation Reserves	-	-	-	35,854	29,974
12	Earning Per Share (not annualised)					
	(a) Basic	(0.37)	0.31	(0.30)	1.16	2.61
	(b) Diluted	(0.37)	0.31	(0.30)	1.16	2.61

PART - 2

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Current year ended	Previous year ended
		31.03.2015 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	15140914	15140914	15140914	15140914	15140914
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	45358136	45358136	45358136	45358136	45358136
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	74.97%	74.97%	74.97%	74.97%	74.97%
B	Investor Complaints	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter	
	3 months ended 31.03.2015	Nil	Nil	Nil	Nil	

Notes:

1. The Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 6th May, 2015.
2. The company has only one reportable business segment in which it operates i.e. paper and paper Board including Newsprint.
3. The Company has provided depreciation based on useful life prescribed under Schedule II to the Companies Act, 2013 which has resulted into lower depreciation of Rs.554.51 lac for the year. Depreciation for the year includes a sum of Rs.162.85 lacs, which is provided towards transitional depreciation on account of assets having nil useful life as on 01.04.2014
4. The company has successfully commissioned its 1,32,000 tpa multi-layer coated board expansion project along with 10.5 mw captive power plant at Balasore (Orissa). Trial commissioning and testing activities of the plant has been started in March 2015.
5. The Board of Directors has recommended a dividend of Rs.0.60 per share on Equity Shares of Rs.2/-each and pro-rata dividend on 8% Cumulative redeemable non-convertible preference shares of Rs.100/-each from the respective date of allotment for the financial year 2014-15.
6. Previous periods' figures have been regrouped wherever necessary.



Statement of Assets and Liabilities		As on 31.03.2015	As on 31.03.2014
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	7,335	5,460
	(b) Reserves and surplus	35,854	30,603
	Sub-total - Shareholders' funds	43,189	36,063
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	65,435	37,116
	(b) Deferred tax liabilities (net)	4,552	4,039
	(c) Other long-term liabilities	267	46
	(d) Long-term provisions	267	143
	Sub-total - Non-current liabilities	70,521	41,344
5	Current liabilities		
	(a) Short-term borrowings	10,981	11,618
	(b) Trade payables	7,059	2,556
	(c) Other current liabilities	8,094	7,416
	(d) Short-term provisions	952	710
	Sub-total - Current liabilities	27,086	22,300
	TOTAL - EQUITY AND LIABILITIES	1,40,796	99,707
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,06,858	61,993
	(b) Non-current investments	57	58
	(c) Long-term loans and advances	4,541	6,378
	Sub-total - Non-current assets	1,11,456	68,429
2	Current assets		
	(a) Current investments		
	(b) Inventories	11,459	7,307
	(c) Trade receivables	4,387	4,603
	(d) Cash and cash equivalents	9,592	16,484
	(e) Short-term loans and advances	3,902	2,884
	Sub-total - Current assets	29,340	31,278
	TOTAL - ASSETS	1,40,796	99,707

For and on behalf of the Board



P.S.PATWARI
Executive Director

Date : 6 th May, 2015

Place : Kolkata