



**emami\* paper mills limited**

Emami Paper Mills Limited, Unit No. 1, R.N. Tagore Road, Alambazar, Dakshineswar, Kolkata - 700 035  
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CIN: L21019WB1981PLC034161

EPML/BSE/2019-20/  
**08/05/2019**

**The Secretary**  
**Bombay Stock Exchange**  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Ref: Scrip Code: 533208**  
**Sub: Outcome of Board Meeting held on 08<sup>th</sup> May 2019**

Dear Sir,

As per requirement of Regulation 30, read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby report the outcome of the meeting of the Board of Directors held on today i.e. 08<sup>th</sup> May 2019.

1. The resignation of Shri Ashish De, Whole Time Director of the Company with effect from 01st March 2019 was noted.
2. The Audited Accounts of the Company for the year ended 31<sup>st</sup> March 2019 and the Report of Directors and Auditors thereon were adopted and considered.
3. Dividend @ Rs.1.20 per Equity Shares of Rs.2/- each and Rs.8/- per share on Preference Shares of Rs. 100/- each for the year ended 31<sup>st</sup> March 2019 was declared and which will be paid/despached on or before 10<sup>th</sup> September, 2019 subject to the approval by the members in the 37<sup>th</sup> Annual General Meeting scheduled to be held on 12<sup>th</sup> August, 2019.
4. Sanction of Term Loan of INR 130 crores from ICICI Bank Ltd, kolkata as approved by the Finance Committee at their meeting held on 26<sup>th</sup> March, 2019 was ratified.
5. Sanction of enhancement of Working Capital Limit from Rs.51.00 crores to Rs.60.00 crores by DBS Bank India Limited was accepted.

The Meeting of the Board of Directors commenced from 12.15 p.m. and concluded on 6-30 p.m.

Thanking you,  
Yours faithfully,

**For Emami Paper Mills Limited**

**G.SARAF**  
**Vice President (Finance) & Secretary**