



emami* paper mills limited

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EPML/BSE/BM/2018-19/007

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CIN : L21019WB1981PLC034161

Date: 02/05/2018

**The Secretary
Bombay Stock Exchange**

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 02nd May, 2018

Dear Sir,

As per requirement of Regulation 30, read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby report the outcome of the meeting of the Board of Directors held on today i.e. 02nd May, 2018.

1. The Audited Accounts of the Company for the year ended 31st March, 2018 and the Report of Directors and Auditors thereon were adopted and considered.
2. Dividend @ 60% i.e. Rs.1.20 per Equity Shares of RS. 2/- each and 8% i.e. Rs.8/- per share on Preference Shares of Rs.100/- each for the year ended 31st March, 2018 was declared.
3. The reappointment of Shri A. V. Agarwal, Executive Chairman of the Company including the payment of remuneration and terms and conditions for a period of 3 years (approx.) with effect from 8th November, 2018 to 31st October, 2021, subject to the approval of the members at the ensuing Annual General Meeting of the Company, was approved.
4. Shri Manish Goenka, was reappointed as Non-executive Director only subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
5. Renewal cum Enhancement of Credit Facilities of Rs.100 crores by Yes Bank Limited with change in the security by making Rs.75.00 crores as secured loan and balance Rs.25.00 crores as unsecured loans was considered and approved.
6. Greenfield Expansion Project at Bharuch, Gujrat for manufacturing about 2,00,000 MT per annum Consumer Packaging Board by way of installing a state-of-the art Board Machine, Co-generation Power Plant and other Auxiliaries was approved.

The Meeting of the Board of Directors commenced from 12:15 p.m. and concluded on 6:00 P.M.

Thanking you,

Yours faithfully,

For Emami Paper Mills Limited,

**G. SARAF
Vice President (Finance) & Secretary**

ISO 9001: ISO 14001 & OHSAS 18001 Certified Company

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