



**emami\* paper mills limited**

regd. office : Unit No. 1, 15th floor, ACROPOLIS, 1858/1, rajdanga main road, kasba, Kolkata - 700 107  
phone : 91 33 6627 1301 fax : 91 33 6627 1338 e-mail : emamipaper@emamipaper.com website : www.emamipaper.in  
CIN : L21019WB1981PLC034161

29<sup>th</sup> June 2020

To  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Mumbai-400001

**Scrip Code: 533208**

To  
**The Manager - Corporate Compliance**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla complex,  
Bandra (E), Mumbai – 400 051  
**NSE Symbol-EMAMIPAP**

Dear Sir / Madam,

**Re: Intimation under the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – COVID-19 Update**

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20<sup>th</sup> May 2020, please find the brief of the impact of COVID 19 on the Company's business and operations.

**1. Impact of the COVID-19 pandemic on the business:**

Even before the implementation of the nation-wide lockdown (from 25<sup>th</sup> March, 2020), restrictions on movement by various states affected the supply chain from mid-March. Operations until the first fortnight of April witnessed significant disruptions in the business and operations of the Company.

The Company, believes that lockdown enforced due to the COVID-19 pandemic would impact the Company's business performance in Q1FY21 and is expected to improve in Q2FY21. It is very difficult to assess the financial / non-financial impact on near term and the Company continues to evaluate the impact as the situation evolves.

**2. Ability to maintain operations including the factories/units/office spaces functioning and closed down; Schedule, if any, for restarting the operations; Steps taken to ensure smooth functioning of operations;**

Our factories were shut down in the last week of March due to lockdown. Factory operations resumed selectively from 1st week of April, post approvals from local authorities, with limited manpower to ensure social distancing.





Currently, factories are running at operational capacity of 45-50% in Q1 of FY 2020-21 due to sluggish demand.

The offices of the company have also resumed with limited attendance effective from 8<sup>th</sup> June 2020 in line with the guidelines by the Central/concerned State Governments.

The Company has taken necessary steps to comply with the guidelines provided by the Ministry of Home Affairs with the directives of the respective state governments.

The Company has put in place strict monitoring process by ensuring the following-

- Thermal screening of all the employees
- Regular sanitization of the premises
- Enforcing wearing of mask and regular cleaning of hands
- Ensuring use of the Arogya-Setu App
- Observance of social distancing norms.

### 3. Estimation of the future impact of COVID-19 on its operations:

Due to unpredictable situations evolving during this pandemic, it is very difficult to assess the future impact of COVID-19 on business operations. However, the Company is well prepared to manage this situation on the back of its wide product range in paper and paperboard segment.

### 4. Details of impact of COVID-19 on the Company:

- **Capital and financial resources;** The Company does not foresee any specific challenges.
- **Profitability;** The Company continues to adopt the cost reduction measures across the organization to conserve the resources.
- **Liquidity position;** The Company has taken all possible measures for managing its liquidity position to meet its obligations.
- **Ability to service debt and other financing arrangements;** Due to country wide lockdown, there is short term mismatch in fund flow. Reserve Bank of India has granted relief to borrowers by way of moratorium of interest and principal instalments falling due to banks and financial institutions till 31st August 2020. This will largely mitigate the stressed cash flows of the Company.
- **Assets;** None of the assets of the Company have been affected due to COVID 19.





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- **Internal financial reporting and control;** The Internal financial reporting and control were maintained adequately.
  - **Supply chain;** As discussed Point(s) 1 and 2, the supply chain was disrupted initially in view of lockdown. However, the same has gradually returned to normalcy.
  - **Demand for its products/services;** There is a moderate demand for packaging board as it is used in pharma sector, essential food items and the company developed export market. However, newsprint, writing printing paper and kraft demand is sluggish.
- 5. Existing contracts / agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;** The Company is in a comfortable position to meet all its obligations as per agreements and does not foresee any significant impact on the business due to non/delayed fulfilment of obligations, if any.
- 6. Other relevant material updates about the business:** None

You are requested to take note of the same on record.

Thanking you.

For **Emami Paper Mills Limited**

  
  
**G.SARAF**  
**Vice President (Finance) & Secretary**