



emami* paper mills limited

regd. office : 687 anandapur e.m. bypass kolkata 700 107 india
phone: 91 33 6613 6264 fax : 91 33 6613 6900 email : emamipaper@emamipaper.com website : www.emamipaper.in
GIN : L21019WB1981PLC034161

5th August 2022

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal, Street
Mumbai- 400 001
Scrip Code: 533208

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol-EMAMIPAP

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Announcement of Un-audited Financial Results for the First Quarter ended 30th June,2022

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") and other applicable Regulations, if any, this is to inform you that the Board of Directors of the Company at its meeting held on today i.e. 5th August 2022, *inter-alia*, considered and approved the following:

1. Un-audited Financial Results for the first quarter ended 30th June 2022. The copy of the said results along with the Limited Review Report thereon issued by M/s Agrawal Subodh & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

In terms of Regulation 47 of the SEBI LODR, financial results with respect to the above are also being advertised in the newspapers, and the same is also available on the website of the Company viz, www.emamipaper.com.

The aforesaid Board Meeting commenced on 11:15 a.m. and concluded on 02:40 p.m

You are requested to kindly take the above information in your record.

Thanking You,

For **Emami Paper Mills Limited**

Debendra Banthiya
Company Secretary
M. No. F-7790



Encl.: as above



Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Financial Results of Emami Paper Mills Ltd pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Emami Paper Mills Limited

Report on the Limited Review

1. We have reviewed the accompanying statement of unaudited financial results of Emami Paper Mills Limited (the "Company") for the quarter ended **June 30, 2022** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

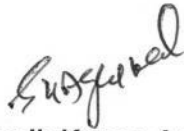


Other matter

5. The Statement includes the financial results for the preceding quarter ended 31st March, 2022 being the balancing figures between the audited figures of previous year in respect of the full financial year ended 31st March 2022 and the unaudited year-to-date figures up to the third quarter ended 31st December, 2021.

Our conclusion in respect of matter stated above is not modified.

For Agrawal Subodh & Co.
Chartered Accountants
FRN:319260E



Subodh Kumar Agrawal
Partner
Membership No.: 054670
UDIN: 22054670AOIQRH3174



Place: Kolkata
Date: 05th August 2022

EMAMI PAPER MILLS LIMITED
CIN - L21019WB1981PLC034161
Registered office: 687, Anandapur, 1st Floor, E.M Bypass, Kolkata - 700107
Financial results for the quarter ended 30th June 2022

SL no	Particulars	(₹ in crores)			
		Quarter ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from operations	598.07	568.81	428.91	1,957.71
2	Other income	0.42	0.38	0.28	1.70
	Total Income	598.49	569.19	429.19	1,959.41
3	Expenses				
	Cost of Material Consumed	405.31	360.79	264.39	1,266.18
	Change in stock of finished goods & work-in-progress	(23.66)	13.37	(10.05)	(2.18)
	Employee benefits expense	20.71	17.32	19.10	78.95
	Power & Fuel	42.73	30.85	29.60	119.81
	Finance costs	15.91	20.24	19.97	82.41
	Depreciation	16.50	20.95	17.55	73.88
	Foreign exchange fluctuation loss/(gain)	6.12	5.60	4.24	6.46
	Other Expenses	43.07	46.03	40.48	174.57
	Total Expenses	526.69	515.15	385.28	1,800.08
4	Profit before exceptional items and tax	71.80	54.04	43.91	159.33
5	Exceptional items				
	Expansion project abandonment expenditures	-	(5.94)	-	(5.94)
6	Profit before tax	71.80	48.10	43.91	153.39
7	Tax Expense	17.80	11.42	11.92	38.59
8	Profit/(loss) for the period	54.00	36.68	31.99	114.80
9	Other comprehensive Income (OCI)				
	a) Items that will not be classified to Profit & Loss				
	Fair value through OCI of Equity Investment	(2.41)	(7.23)	6.54	(4.37)
	Remeasurement of gains/(losses) on benefit plan	(0.36)	(1.53)	(0.13)	(1.92)
	b) Items that will be classified to Profit & Loss				
	Fair value through OCI of Hedging Instrument	0.15	0.33	0.97	5.12
10	Total comprehensive income	51.38	28.25	39.37	113.63
11	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	12.10	12.10	12.10	12.10
12	Convertible preference shares				243.52
13	Other equity as on Balance Sheet date				397.40
14	Earning per share having face value of ₹ 2/- each (not annualised)				
	Basic (Rs.)	8.72	5.86	5.09	18.17
	Diluted (Rs.)	6.80	4.62	4.03	14.45



Notes:

- 1) The above financial results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 5th day of August, 2022. The limited review of the results as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been done by the Statutory Auditor of the Company.
- 2) The Covid-19 pandemic situation has improved significantly in the last twelve months. As at June 30, 2022 the company does not foresee any significant impact of Covid-19 pandemic on its operations and the financial position while considering external and internal information available up to the date of approving the results. The company will continue to closely monitor any changes to future economic conditions and assess its impact on its operations and any impact emerging out of the pandemic occurring after the approval of this financial result will be recognized prospectively.
- 3) The figures of the last quarter ended 31.03.2022 are the balancing figures between audited figures in respect of the full financial year 31.03.2022 and the unaudited published year to date figures up to third quarter ended 31.12.2021, which were subjected to Limited Review.
- 4) The company has only one reportable business segment in which it operates i.e. paper and paperboard including newsprint.
- 5) Corresponding figures of the previous period have been regrouped/rearranged wherever necessary.

Date : 5th August 2022

Place : Kolkata



For and on behalf of the Board

Vivek Chawla

Whole-time Director and CEO

DIN - 02696336