



emami* paper mills limited

regd. office : Unit No. 1, 15th floor, ACROPOLIS, 1858/1, rajdanga main road, kasba, kolkata - 700 107
phone : 91 33 6627 1301 fax : 91 33 6627 1338 e-mail : emamipaper@emamipaper.com website: www.emamipaper.in
CIN : L21019WB1981PLC034161

EPML/BSE_NSE/2019-20/
11th January 2020

To
The Secretary
Bombay Stock Exchange Limited
Floor 25, Phirozee Jeejeebhoy Towers
Dalal Street,
Mumbai -400001

To
The Secretary
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra (East)
Mumbai-400 061

Scrip Code: 533208

NSE Symbol-EMAMIPAP

Dear Sirs,

Sub: Re-Submission of the Limited Review Report on the Un-Audited Financial Results for the Third Quarter & Nine Months ended 31st December 2019

We are resubmitting the Limited Review Report by M/s Agrawal Subodh & Co., our Statutory Auditors on the Un-Audited Financial Results for the Third Quarter & Nine Months ended 31st December 2019, taken on record by the Company at the Board Meeting held on 9th January, 2020, in which the UDIN Number was missed out due to oversight.

Kindly acknowledge our revised submission.

Thanking You,

For Emami Paper Mills Limited,

G. SARAF
Vice President (Finance) & Secretary

Enclosed: As Above



**Limited Review Report for the unaudited quarterly and year to date
Statement of Profit & Loss of
Emami Paper Mills Ltd for quarter-ended and nine-month ended on
31st December, 2019**

To
The Board of Directors
Emami Paper Mills Limited
Unit No. 1, 15th floor, ACROPOLIS
1858/1, Rajdanga Main Road
Kasba, Kolkata -700107

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited Statement of Profit & Loss of **Emami Paper Mills Ltd** for the quarter ended and nine-month ended **31st December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Statement of Profit & Loss prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except:

- (i) Non-compliance of Indian Accounting Standard 21 as mentioned in Note 3 to the accompanying statement of unaudited Statement of Profit & Loss due to non- recognition of notional foreign exchange fluctuations loss of Rs.12.35 crores arising mainly on conversion of foreign exchange borrowings outstanding as on 31st December, 2019.



- (ii) Non-compliance of Indian Accounting Standard 105 as mentioned in Note 4 to the accompanying statement of unaudited Statement of Profit & Loss due to non-disclosure of Non-Current Assets held for Sale amounting to Rs 32.93 crores and non-recognition of profit/loss upon fair valuation thereof consequent upon the discontinuation of the Gujarat Project.



Place: Kolkata
Date: 9th January, 2020

For Agrawal Subodh & Co.
Chartered Accountants
FRN:319260E

A handwritten signature in blue ink, appearing to read "Subodh Kumar Agrawal".

CA SUBODH KUMAR AGRAWAL
Partner
Membership No.:054670

UDIN: 20054670AAAAA6123
DATE: 09.01.2020